

Current Report 19/2021
Orange Polska S.A. – Warsaw, Poland
31 August 2021

Pursuant to Art. 17 clause 1 of the Regulations (eu) no 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (hereinafter “MAR Regulations”), The Management Board of Orange Polska S.A. (“Orange Polska”, “OPL”) hereby informs about closing of the sale of the 50% stake in FiberCo to APG.

Orange Polska has finalised FiberCo transaction receiving PLN 897 million from sale of 50% stake in this venture to APG

With reference to the current report no. 4 dated 12 April 2021, Orange Polska announces that today it has sold 50% stake in Światłowód Inwestycje to APG and received PLN 897 million as the first part of the payment for the transaction.

Transaction between OPL and APG values 50% of Światłowód Inwestycje at PLN 1,374 million (debt-free cash-free basis). Payment of the remaining PLN 487 million will occur in 2022-2026 and will be conditional on Orange Polska delivering on agreed network rollout schedule. The transaction assumes equity contributions for each party of around PLN 300 million to be made in 2023-2026.

Orange Polska’s recently announced .Grow strategy includes the strategic ambition to sustain strong commercial momentum through further focus on fibre and convergence. In line with that ambition, this landmark partnership with APG reinforces expansion of fibre reach in Poland, notably in currently undersupplied areas, while also enabling immediate deleveraging for Orange Polska. With a footprint of 2.4m households, Światłowód Inwestycje will be Poland’s leading independent open-access FTTH wholesale operator.