

**Current report (2/2022),
Orange Polska S.A. – Warsaw, Poland
16 February 2022**

Pursuant to Art. 17 clause 1 of the Regulations (eu) no 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC, the Management Board of Orange Polska S.A. ("Orange Polska") announces recommendation regarding 2021 profit distribution.

Orange Polska Management recommends to pay PLN 0.25 dividend per share in 2022, underscoring the Company's turnaround and solid prospects for future performance

Taking into account strong 2021 results and sound balance sheet, the Management Board of Orange Polska on 16 February 2022 has adopted a resolution in which it recommends the General Meeting of Shareholders of Orange Polska a cash dividend payment of PLN 0.25 per share from the Company's 2021 profits.

This proposal is in line with the dividend policy included in the .Grow strategy. The Company considers PLN 0.25 per share dividend as sustainable floor for the future. Any future changes to dividends will be conducted on yearly basis taking into account projections of underlying financial results and long-term financial leverage (net debt/EBITDAaL) forecast versus a 1.7x to 2.2x leverage corridor.

The Management will make the following proposal to the Orange Polska Annual General Meeting of Shareholders with regard to dividend dates:

- the "D" day on which the right to dividend is set – 22 June 2022
- the "W" day on which the dividend is paid – 6 July 2022

The ultimate decision concerning profit distribution will be made by Annual General Meeting of Orange Polska.