

REPORT
from the activities of the Strategy Committee
of the Supervisory Board of Orange Polska S.A. in 2020

The Strategy Committee was established by virtue of the Resolution of the Supervisory Board dated June 15, 2005.

The Strategy Committee is a collegial body whose role is to support the work of the SVB, in particular in the following areas:

- strategic plans set out by the Management Board and especially their main strategic options;
- the Management's planning processes;
- strategic projects related to the development of Orange Polska (such as strategic agreements, alliances, technological and industrial cooperation agreements; significant acquisitions and sales of assets).

The Strategy Committee provides, furthermore, support and advice to the Management Board in these areas.

Strategy Committee members in 2020:

Chairman:

Jean-Marc Vignolles

Members:

Dr. Henryka Bochniarz ("Independent Director")
Thierry Bonhomme – since 17 June 2020
Eric Debroeck
Patrice Lambert de Diesbach
Monika Nachyla ("Independent Director")
Dr. Maria Pasło-Wiśniewska ("Independent Director")
Gervais Pellissier – until 20 October 2020

Permanent guests:

Maciej Witucki, Chairman of the Supervisory Board
Russ Houlden, Chairman of the Audit Committee

All Supervisory Board Members are invited to participate in Strategic Committee meetings.

Supervisory Board members and Orange Polska Management Board actively participated in the works of the Committee, whenever appropriate.

Secretary of the Strategy Committee in 2020 was Maria Janczar, Orange Polska Corporate Strategy & Market Research Director.

In 2020 the Strategy Committee held three meetings.

Letter from the Chairman of the Strategy Committee

Dear Shareholders,

The year 2020 was a year of unprecedented challenges for telecom market and for the whole world. It was also a year of accelerated digital transformation for our customers and for our internal operations. The Covid-19 pandemic has led to an inevitable surge in the use of digital technologies and revealed the importance of telecommunication services, especially fast and reliable internet connection.

Orange Polska has been investing in its fiber network rollout since 2015 and up to current date has covered over 5 million households in 154 Polish cities. The overview of market potential for further development of fiber infrastructure in Poland and the most value creative opportunities for the company rollout were the top priority topics discussed during our three Committee meetings in year 2020.

With final year of successful execution of Orange.one strategy a lot of Committee's attention was also devoted to long term vision of the company including sustained impact of coronavirus pandemic on future market environment and customer needs.

I want to thank all Committee members and guests for their valuable contribution to development of the company investment plan and strategic discussion enriching formulation of Orange Polska long term vision.

Jean-Marc Vignolles

Chairman of the Strategy Committee

Issues on the Strategy Committee's agenda for 2020

FTTH market perspectives and fiberCo concept.

Considering the market perspectives for further development of fibre network in Poland, strong demand for high-speed Internet among customers and significant value-creation potential for the Company, the Committee analysed the concept of continuation of roll-out of FTTH access network in areas devoid of high-speed broadband infrastructure in a dedicated company created in cooperation with external partner. The FiberCo would operate as an open network granting access on wholesale terms to Orange Polska and other retail operators.

OPL long term vision

The Committee discussed long term trends for evolution of telco environment including especially accelerated society and businesses digitalization, change in consumer needs resulting from coronavirus pandemic and future macroeconomic conditions. The principal assumptions and directions of OPL long term vision were analyzed.

Cash perspectives and dividend policy

The Committee reviewed current financial situation and the most probable cash scenarios for the coming years considering investors' expectations regarding the prospects of further business development of the Group.