

**Current report (4/2023),  
Orange Polska S.A. – Warsaw, Poland  
15 February 2023**

Pursuant to Art. 17 clause 1 of the Regulations (eu) no 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC, the Management Board of Orange Polska S.A. ("Orange Polska") announces recommendation regarding 2022 profit distribution.

**Orange Polska to increase its dividend by 40% with management recommending to pay PLN 0.35 per share in 2023**

Taking into account Company's strong financial results in 2022, sound balance sheet and good future prospects, on 15 February 2023 the Management Board of Orange Polska has adopted a resolution to recommend to the Annual General Meeting of Shareholders payment of a cash dividend of PLN 0.35 per share in 2023 from 2022 profits. This proposal constitutes a 40% increase versus PLN 0.25 per share dividend paid in 2022.

In line with its dividend policy included in the .Grow strategy the Company considers PLN 0.35 per share as a new sustainable floor for the future. Further changes to dividends will be decided on yearly basis taking into account projections of underlying financial results and long-term financial leverage (net debt/EBITDAaL) forecast versus 1.7x to 2.2x leverage corridor.

The Management will make the following proposal to the Orange Polska Annual General Meeting of Shareholders with regard to dividend dates:

- the "D" day on which the right to dividend is set – 22 June 2023
- the "W" day on which the dividend is paid – 6 July 2023

The ultimate decision concerning profit distribution will be made by Annual General Meeting of Orange Polska.