



**Current Report 14/2026**  
**Orange Polska S.A., Warsaw, Poland**  
**22 April 2026**

Pursuant to Article 17(1) of the Regulation (EU) No. 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC, the Management Board of Orange Polska S.A. hereby provides selected financial and operating data related to the activities of the Orange Polska Capital Group (“the Group”, “Orange Polska”) for 1Q 2026.

Disclosures on performance measures have been presented in the Note 2 to Condensed IFRS Quarterly Consolidated Financial Statements of the Orange Polska Group for the 3 months ended 31 March 2026 (available at <https://www.orange-ir.pl/results-center/>).

**Orange Polska reports excellent financial results in 1Q 2026**

**Key highlights of 1Q 2026:**

➤ **Robust financial performance:**

- **Revenues at PLN 3,183 million +2.9% yoy** fuelled by core telecom services (+5% yoy), IT&IS (+7% yoy) and wholesale (+6% yoy),
- **EBITDAaL at PLN 913 million +9.5% yoy** supported by strong underlying business trends (commercial growth and cost discipline) and a positive impact of VAT recovery on bad debts
- **Organic Cash Flow +175 million yoy** supported by EBITDAaL growth, strong proceeds from real estate sales and lower capex

➤ **Good commercial momentum:**

- Demonstrated by **consistent growth of customer bases** of all key telecom services and solid **growth of ARPO**. Orange was a market leader in mobile number portability in 1Q.

➤ **Full-year guidance confirmed**

key figures (PLN million)	1Q 2026	1Q 2025	Change comparable basis <sup>1</sup>	Change reported basis
Revenue	3,183	3,094 <sup>1</sup>	+2.9%	+1.0%
EBITDAaL	913	834 <sup>1</sup>	+9.5%	+11.1%
EBITDAaL margin	28.7%	27.0% <sup>1</sup>	+1.7 p.p.	+2.6%
operating income	443	312		+42.0%
net income	295	191		+54.5%
eCapex	300	431		-30.4%
organic cash flow	86	-89		+175m

<sup>1</sup> comparable base (cb) following sale of Orange Energia in June 2025

## Commenting on 1Q 2026 performance, Liudmila Climoc, Chief Executive Officer, said:

“Our first quarter performance has been remarkable, providing strong momentum towards the achievement of our annual goals.

A clear illustration of this successful quarter is our return, after a few years, to the number one position in mobile number portability with a net gain of 17 thousand customers. This success is a result of systematic improvements made quarter by quarter and serves as evidence that customers value our superior connectivity, convenience, and comprehensive services. This was part of our overall strong commercial performance in Q1, with customer bases and ARPO increasing year-over-year at a healthy pace across all key service areas. In line with our balanced volume and value-driven strategy, we also implemented service price increases, supporting sustainable revenue growth for the future.

These commercial achievements were matched with outstanding financial results, with 9.5% year-on-year EBITDAaL growth and significant improvement in cash flow generation. They reflect a strong business trajectory and disciplined cost and capex management as we progress in our transformation programme.

Our next focus is on executing our commercial roadmap to deliver competitive offers and a consistent customer experience, while also maintaining cost control to enhance operating leverage and margins. These Q1 results give us high confidence to deliver full-year guidance and create further shareholder value, despite a demanding and volatile market environment.”

## Results Review

### ➤ 1Q revenue +2.9% yoy driven by core telecom services, IT&IS and wholesale

Revenues totalled PLN 3,183 million in 1Q 2026 and (on comparable basis) were up by PLN 89 million year-on-year (+2.9%). Core telecom services (combined revenues of convergence, mobile-only and broadband-only) increased by 4.8% year-on-year. This growth reflected unwavering dynamics in convergence, fibre and mobile post-paid (as a result of simultaneous expansion of the customer bases and ARPOs) as well as lower dynamics in pre-paid revenues due to high comparable base (price hikes made in 4Q'24 and 1Q'25). IT&IS revenues were up 7.2% year-on-year driven mainly by integration contracts and resale of software licenses. Wholesale revenues (ex. legacy) increased 6.1% year-on-year as the new fibre contract and infrastructure services offset the end of the national roaming contract.

### ➤ Commercial activity: solid growth of customer bases and ARPO across all key services in 1Q

- +4% yoy growth of **B2C convergent customers**, +14k net adds in 1Q
  - Convergent ARPO +4.2% yoy
- +10% yoy growth of **fibre retail customers**, +34k net adds in 1Q
  - 10.1 million households connectable with fibre
  - Fixed broadband-only ARPO +3.7% yoy
- +4% yoy growth of post-paid **mobile handset customers**, +73k net adds in 1Q
  - Mobile-only handset ARPO +0.9% yoy

KPI ('000)	1Q 2026	1Q 2025	Change
<b>convergent customers (B2C)</b>	<b>1,870</b>	<b>1,800</b>	<b>+3.9%</b>
<b>mobile accesses (SIM cards)</b>	<b>20,233</b>	<b>18,895</b>	<b>+7.1%</b>
post-paid	15,886	14,634	+8.6%
o/w mobile handset	9,615	9,271	+3.7%
pre-paid	4,347	4,262	+2.0%
<b>fixed broadband accesses (retail)</b>	<b>2,950</b>	<b>2,898</b>	<b>+1.8%</b>
o/w fibre	1,761	1,605	+9.7%

KPI (PLN)	1Q 2026	1Q 2025	Change
convergent ARPO	132.3	127.0	+4.2%
mobile handset-only ARPO	30.0	29.8	+0.9%
fixed broadband-only ARPO	71.0	68.5	+3.7%

**B2C convergent customer base** increased by 14 thousand quarter-on-quarter or by 4% year-on-year, reaching 1.87 million. ARPO from convergent customers maintained solid dynamics growing by 4.2% year-on-year to PLN 132.3 owing to our value strategy, good demand for content and higher speed fibre offers.

Total **fixed broadband customer base** expanded by 5 thousand quarter-on-quarter or by 2% year-on-year. Fibre customers base expanded by 34 thousand quarter-on-quarter or 10% year-on-year. Already 60% of our broadband customer base uses fibre. The legacy copper broadband technologies customer base continued to decrease and was lower by 32 thousand versus previous quarter. ARPO from broadband-only services stood at PLN 71.0 and grew by 3.7% year-on-year benefitting from our value strategy and growing share of fibre customers (fibre generates higher ARPO versus other technologies).

**Mobile handset customer base** increased 73 thousand quarter-on-quarter or 4% year-on-year. This strong growth was fuelled by all our B2C offers and B2B. Mobile-only handset ARPO stood at PLN 30.0 and increased by 0.9% year-on-year. This evolution reflects 5% year-on-year growth of ARPO of the main Orange brand on the consumer market offset by a flat ARPO in B2B and growing share of Nju and Flex brand customers in the mobile-only customer base, with lower ARPO versus the main Orange brand.

**Pre-paid customer base** decreased 26 thousand in 1Q but it was up 2% year-on-year. ARPO from pre-paid offers stood at PLN 15.4 decreasing 4.8% year-on-year as some of the value actions implemented in Q4'24 and Q1'25 had a non-recurring impact on ARPO.

In **PSTN fixed voice**, net loss of lines stood at 33 thousand, a similar level to previous quarters reflecting structural market shift.

➤ **1Q EBITDAaL +9.5% yoy reflecting strong underlying trends and one-off related to VAT recovery**

EBITDAaL for 1Q 2026 was PLN 913 million and (on comparable basis) was up as much as 9.5% year-on-year or PLN 79 million. This outstanding dynamics reflected positive underlying business trends and PLN 28 million non-recurring impact of bad debts VAT relief from the past (mainly 2019-2020). Excluding the one-off, EBITDAaL increased by a strong 6.1% year-on-year due to growth of the direct margin and cost discipline. Direct margin (a difference between revenues and direct costs) grew 4.5% year-on-year benefitting from revenue growth of high-margin core telecom services and wholesale. Indirect costs were flat year-on-year reflecting positive impact from ongoing cost transformation in many areas, including labour and network operations.

➤ **1Q net income +54% yoy due to higher EBITDAaL and strong gains on real estate sales**

Net income for 1Q 2026 was PLN 295 million and was up 54% year-on-year (or PLN 104 million). The growth was driven by higher EBITDAaL and gain on real estate sales which increased PLN 46 million year-on-year. Depreciation was higher by PLN 15 million year-on-year as amortisation of a new 700MHz spectrum license and change in the capex structure offset impact of the extension of useful life of certain fixed assets.

➤ **1Q Organic Cash Flow much higher yoy due to strong real estate sales and lower capex**

Organic cash flow for 1Q 2026 came at PLN 86 million and was PLN 175 million higher year-on-year. It benefitted from strong proceeds from real estate sales and lower capex which was impacted by harsh winter conditions. Operating cash flow was up 1% year-on-year as EBITDAaL growth was largely offset by higher working capital requirement (mostly due to inventory restocking).

## Reconciliation of operating performance measure to financial statements

Disclosures on performance measures have been presented in the Note 2 to Condensed IFRS Quarterly Consolidated Financial Statements of the Orange Polska Group for the 3 months ended 31 March 2026 (available at <https://www.orange-ir.pl/results-center/>).

<i>in PLNm</i>	1Q 2026	1Q 2025
<b>Operating income</b>	<b>443</b>	<b>312</b>
Less gains on disposal of fixed assets	-50	-4
Add-back of depreciation, amortisation and impairment of property, plant and equipment and intangible assets	535	520
Add share of loss of joint venture adjusted for elimination of margin earned on asset related transactions with joint venture	32	30
Interest expense on lease liabilities	-35	-36
Adjustment for the impact of employment termination programs and reorganisation costs	-12	0
Adjustment for the impact of deconsolidation of Orange Energia	0	12
<b>EBITDAaL (EBITDA after Leases)</b>	<b>913</b>	<b>834*</b>

\*Comparable base following sale of Orange Energia in June 2025

### Forward-looking statement

*This press release contains forward-looking statements, including, but not limited to, statements regarding anticipated future events and financial performance with respect to our operations. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words like 'believe', 'expect', 'anticipate', 'estimated', 'project', 'plan', 'adjusted' and 'intend' or future or conditional verbs such as 'will,' 'would,' or 'may.' Factors that could cause actual results to differ materially from expected results include, but are not limited to, those set forth in our Registration Statement, as filed with the Polish securities and exchange commission, the competitive environment in which we operate, changes in general economic conditions and changes in the Polish and/or global financial and/or capital markets. Forward-looking statements represent management's views as of the date they are made, and we assume no obligation to update any forward-looking statements for actual events occurring after that date. You are cautioned not to place undue reliance on our forward-looking statements.*

## Invitation to Orange Polska's 1Q 2026 results presentation

23<sup>rd</sup> April 2026

**Start at 11:00 am CET**

11:00 (Warsaw) / 10:00 (London) / 05:00 (New York)

The presentation will take place on-line. It will be available via a live conference call.

To attend the conference please dial:

**Poland:** 0048 22 124 49 59

**France:** 0033 1758 50 878

**Germany:** 0049 30 25 555 323

**United Kingdom:** 0044 203 984 9844

**United States:** 001 718 866 4614

**Conference code: 411064**

or click on the link for web dial in:

<https://mm.closir.com/slides?id=411064>

You will be able to ask voice questions as well by telephone as by connecting via web dial in.

The recording from the conference call will be later available on the IR website.

amounts in PLN millions	2025					2026
	1Q	2Q	3Q	4Q	FY	1Q
<b>Income statement</b>	IFRS16	IFRS16	IFRS16	IFRS16	IFRS16	IFRS16
<b>Revenues</b>						
<b>Mobile services only</b>	<b>766</b>	<b>780</b>	<b>806</b>	<b>784</b>	<b>3 136</b>	<b>784</b>
<b>Fixed services only</b>	<b>436</b>	<b>435</b>	<b>431</b>	<b>431</b>	<b>1 733</b>	<b>429</b>
Narrowband	100	97	93	90	380	87
Broadband	227	228	228	231	914	232
B2B Network Solutions	109	110	110	110	439	110
<b>Convergent services B2C</b>	<b>680</b>	<b>697</b>	<b>714</b>	<b>725</b>	<b>2 816</b>	<b>738</b>
<b>Equipment sales</b>	<b>407</b>	<b>374</b>	<b>426</b>	<b>544</b>	<b>1 751</b>	<b>383</b>
<b>IT and integration services</b>	<b>389</b>	<b>401</b>	<b>494</b>	<b>527</b>	<b>1 811</b>	<b>417</b>
<b>Wholesale</b>	<b>395</b>	<b>405</b>	<b>436</b>	<b>459</b>	<b>1 695</b>	<b>410</b>
Mobile wholesale	203	219	237	235	894	195
Fixed wholesale	146	147	151	154	598	165
Other	46	39	48	70	203	50
<b>Other revenues</b>	<b>80</b>	<b>66</b>	<b>22</b>	<b>23</b>	<b>191</b>	<b>22</b>
<b>Total revenues</b>	<b>3 153</b>	<b>3 158</b>	<b>3 329</b>	<b>3 493</b>	<b>13 133</b>	<b>3 183</b>
Labour expenses*	(399)	(388)	(354)	(386)	(1 527)	(399)
<b>External purchases*</b>	<b>(1 827)</b>	<b>(1 819)</b>	<b>(1 939)</b>	<b>(2 113)</b>	<b>(7 698)</b>	<b>(1 800)</b>
- Interconnect expenses	(318)	(333)	(355)	(356)	(1 362)	(340)
- Network and IT expenses	(247)	(254)	(256)	(280)	(1 037)	(236)
- Commercial expenses	(728)	(693)	(842)	(925)	(3 188)	(683)
- Other external purchases*	(533)	(539)	(486)	(553)	(2 111)	(541)
Other operating incomes & expenses*	106	156	68	95	425	111
Impairment of receivables and contract assets	(41)	(32)	(26)	(39)	(138)	0
Amortization of right-of-use assets	(134)	(146)	(143)	(153)	(576)	(147)
Interest expense on lease liabilities	(36)	(38)	(36)	(36)	(146)	(35)
<b>EBITDAaL (EBITDA after Leases)</b>	<b>822</b>	<b>891</b>	<b>899</b>	<b>861</b>	<b>3 473</b>	<b>913</b>
% of revenues	26.1%	28.2%	27.0%	24.6%	26.4%	28.7%
Gain on sale of Orange Energy shares	0	71	(11)	0	60	0
Gains on disposal of fixed assets	4	15	23	23	65	50
Depreciation, amortisation and impairment of property, plant and equipment and intangibles assets	(520)	(511)	(541)	(572)	(2 144)	(535)
Share of profit/ (loss) of joint venture adjusted for elimination of margin earned on asset related transactions with joint venture*	(30)	(41)	(33)	(26)	(130)	(32)
Add-back of interest expense on lease liabilities	36	38	36	36	146	35
Adjustment for the impact of significant risks, employment termination and reorganization costs*	0	(43)	(2)	(151)	(196)	12
<b>Operating income</b>	<b>312</b>	<b>420</b>	<b>371</b>	<b>171</b>	<b>1 274</b>	<b>443</b>
% of revenues	9.9%	13.3%	11.1%	4.9%	9.7%	13.9%
Finance costs, net	(80)	(88)	(94)	(83)	(345)	(89)
- Interest income	21	24	23	21	89	19
- Interest expense on lease liabilities	(36)	(38)	(36)	(36)	(146)	(35)
- Other interest expense and financial charges	(51)	(53)	(57)	(48)	(209)	(44)
- Discounting expense	(19)	(19)	(24)	(23)	(85)	(25)
- Foreign exchange gains/ (losses)	5	(2)	0	3	6	(4)
Income tax	(41)	(58)	(49)	(19)	(167)	(59)
<b>Consolidated net income</b>	<b>191</b>	<b>274</b>	<b>228</b>	<b>69</b>	<b>762</b>	<b>295</b>

\*Labour expenses, other external purchases and other operating incomes & expenses exclude adjustment due to employment termination program and some costs related to acquisition, disposal and integration of subsidiaries, and for elimination of margin earned on transactions with joint venture.

## Orange Polska Group key performance indicators

Customer base (in thousands)	2025				2026
	1Q	2Q	3Q	4Q	1Q
<b>B2C convergent customers</b>	<b>1 800</b>	<b>1 822</b>	<b>1 840</b>	<b>1 855</b>	<b>1 870</b>
<b>Fixed broadband access</b>					
Fibre	1 605	1 642	1 685	1 727	1 761
ADSL	349	333	315	298	280
VDSL	322	309	295	282	268
Wireless for fixed	622	629	635	639	641
<b>Retail broadband - total</b>	<b>2 898</b>	<b>2 913</b>	<b>2 930</b>	<b>2 945</b>	<b>2 950</b>
<i>o/w B2C convergent</i>	1 800	1 822	1 840	1 855	1 870
<b>TV client base</b>					
IPTV	954	969	984	999	1008
DTH (TV over Satellite)	39	37	35	33	31
TV for wireless for fixed customers	0	3	5	8	11
<b>TV client base - total</b>	<b>993</b>	<b>1 008</b>	<b>1 024</b>	<b>1 039</b>	<b>1 050</b>
<i>o/w B2C convergent</i>	890	901	911	919	925
<b>Mobile accesses</b>					
Post-paid					
<i>Mobile Handset</i>	9 271	9 357	9 465	9 543	9 615
<i>Mobile Broadband</i>	561	557	554	547	541
M2M	4 801	4 956	4 991	5 669	5 730
<b>Total post-paid</b>	<b>14 634</b>	<b>14 870</b>	<b>15 011</b>	<b>15 758</b>	<b>15 886</b>
<i>o/w B2C convergent</i>	3 229	3 265	3 300	3 328	3 346
Pre-paid	<b>4 262</b>	<b>4 265</b>	<b>4 382</b>	<b>4 372</b>	<b>4 347</b>
<b>Total</b>	<b>18 895</b>	<b>19 135</b>	<b>19 393</b>	<b>20 131</b>	<b>20 233</b>
<b>Fibre households connectable</b>	<b>9 159</b>	<b>9 498</b>	<b>9 695</b>	<b>9 938</b>	<b>10 115</b>
Own network	3 829	3 845	3 872	3 997	4 016
Światłowód Inwestycje (50% owned FiberCo)	2 159	2 232	2 301	2 372	2 437
Other FiberCos	3 170	3 421	3 521	3 568	3 663
<b>Wholesale customers</b>					
WLR	143	139	134	129	123
Bitstream access	221	233	246	263	280
<i>o/w fibre</i>	165	178	194	213	232
LLU	22	21	20	19	17
<b>Fixed telephony accesses</b>					
PSTN	970	944	917	886	854
VoIP	1 322	1 332	1 307	1 287	1 256
<b>Total retail main lines</b>	<b>2 291</b>	<b>2 276</b>	<b>2 224</b>	<b>2 173</b>	<b>2 110</b>

Quarterly ARPO in PLN per month	2025				2026
	1Q	2Q	3Q	4Q	1Q
Convergent services B2C	127.0	128.9	130.5	131.3	132.3
YoY %	4.2%	4.5%	3.6%	4.0%	4.2%
Fixed services only - broadband	68.5	69.2	69.6	70.3	71.0
YoY %	4.6%	5.0%	4.1%	4.6%	3.7%
Mobile services only	23.5	23.8	24.4	23.5	23.4
YoY %	6.8%	4.3%	4.7%	1.2%	-0.4%
Post-paid excl M2M	28.3	28.4	29.0	28.5	28.5
<i>Mobile Handset</i>	29.8	29.8	30.5	30.0	30.0
YoY %	1.3%	0.0%	0.5%	0.2%	0.9%
<i>Mobile Broadband</i>	11.5	11.4	11.3	10.9	10.7
Pre-paid	16.1	16.7	17.3	15.8	15.4
Fixed services only - voice	35.4	35.3	35.0	35.1	34.9

Other mobile operating statistics	2025				2026
	1Q	2Q	3Q	4Q	1Q
<b>DATA AUPU in GB</b>					
post-paid	10.9	11.4	10.9	10.9	10.9
pre-paid	13.9	14.3	15.4	17.0	18.4
blended	11.8	12.3	12.3	12.8	13.3
<b>Quarterly mobile customer churn rate (%)</b>					
post-paid	2.0	1.8	1.9	2.0	1.9
pre-paid	10.3	10.7	9.9	11.4	11.4
<b>Employment structure of Group as reported Active full time equivalents (end of period)</b>					
	2025				2026
	1Q	2Q	3Q	4Q	1Q
<b>Orange Polska</b>	<b>8 545</b>	<b>8 338</b>	<b>8 190</b>	<b>8 143</b>	<b>8 061</b>
50% of Networks	371	379	379	386	369
Total	8 915	8 717	8 569	8 529	8 429

Terms used:

**ARPO** – average revenue per offer

**Churn rate** – the number of customers who disconnect from a network divided by the weighted average number of customers in a given period.

**Convergent services** – Revenues from B2C convergent offers (excluding equipment sales). A convergent offer is defined as an offer combining at least a broadband access (FTTH, xDSL or wireless for fixed) and a mobile voice contract (excluding MVNOs) with a financial benefit. Convergent services revenues do not include incoming and visitor roaming revenues.

**Convergent services B2C ARPO** – The average monthly revenues from convergent services generated by retail customers (B2C) divided by the **average** number of B2C convergent customers in a given period.

**Data Average Usage per User (Data AUPU)** – The average monthly total usage of gigabytes divided by the average number of mobile SIM cards (ex M2M and mobile broadband) in a given period.

**Fixed broadband-only services** – Revenues from fixed broadband offers (excluding B2C convergent offers and equipment sales), including TV and VoIP services.

**Fixed broadband-only services ARPO** – The average monthly revenues from fixed broadband only services divided by the average number of accesses in a given period.

**Household connectable with fibre** - an apartment in multi-family building or a single family house within the reach of our fibre to the home service that allows to provide service with a speed of at least 300Mb/s

**Mobile-only services** – Revenues from mobile offers (excluding consumer market convergent offers) and Machine to Machine (M2M) connectivity. Mobile-only services revenues do not include equipment sales and incoming and visitor roaming revenues.

**Mobile-only services ARPO** – The average monthly retail revenues from mobile only services excluding M2M connectivity, divided by the average number of SIM cards (excluding M2M) in a given period.

**Mobile-only broadband ARPO** – The average monthly retail revenues from SIM cards dedicated to mobile broadband access (excluding B2C convergent offers and equipment sales) divided by the average number of these SIM cards in a given period.

**Mobile-only handset ARPO** – The average monthly retail revenues from SIM cards dedicated to mobile handset access (excluding B2C convergent offers and equipment sales) divided by the average number of these SIM cards in a given period.

**ROCE**- Return on capital employed (pre-tax basis) = EBIT (ex. extraordinary items) / (Shareholder's Equity + Average net debt)